TT Club Mutual Insurance N.V.
Wilhelminakade 953A
3072 AP Rotterdam
the Netherlands
www.ttclub.com

Indication of Insurance

Applicant:	HoldCargo Sp. z o.o.	ul. Supraslska 16/2 Wasilkow 16-010 Poland
Indication No:	Q-B7092/2026/001	
Valid Until:	01 January 2026	
Policy Period From:	01 January 2026	
To:	31 December 2026	

Thank you for choosing TT Club to offer an insurance proposal. This is your Indication of Insurance, which outlines important information. This document outlines:

01. Key contacts
02. Policy book
03. Insured services
04. Cover, deductibles and limits
05. Insured assets
06. Additional terms and conditions
07. Additional interests
08. Approved contracts
09. Premium schedule
10. Subjectivities

Please note that you may receive additional documentation that forms part of your Indication of Insurance, such as an Approved Contracts Schedule or an Insured Assets Schedule.

If you have any queries about the contents of this document please contact **rachel.lau@thomasmiller.com**

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Important

- If the indication is accepted the applicant will be:
  - insured by TT Club Mutual Insurance N.V. which is reinsured by the TT Club Mutual Insurance Ltd
  - a Member of Through Transport Mutual Insurance Association Limited
  - the assured for the purposes of the policy of insurance
- Your insurance is subject to the provisions of your policy, as contained in the certificate and your policy book as specified at section 2 of this certificate and to the Bye-Laws
- Your attention is drawn to G2:32 regarding the Directors' discretion to avoid the insurance or reject a claim if you fail at any time, to provide full and accurate material information.
- Your attention is drawn to G2:7-8 (cancellation of insurance in the event of failure to pay premium or make declarations), and in particular the provision that failure cannot subsequently be remedied under Section 10 of the UK Insurance Act 2015.
- Your attention is drawn to G2:44 "A term in your certificate which varies your policy will be subject to all other terms in your policy, except to the extent that it specifically varies them."
- Your attention is drawn to Clause G1:4. This states, in summary, that we do not cover and will not be liable to pay any claim or provide any benefit to the extent that this would expose us to any trade or economic resolution or sanction. Any certificate or other evidence of insurance purporting to evidence such cover will be null and void.
- Your attention is drawn to your Limits and Deductibles in Section 4 and that legal, survey, expert and other costs will be included within the limit applicable to the substantive claim to which they relate and will not be payable in excess of this limit.
- Your attention is drawn to G2:23. in respect of fraudulent claims.
- In any policy document of your insurance those words which are listed in the Definitions section of the Wordings have the meaning set against them - unless otherwise specifically stated.
- For the purposes of this Indication assured and you mean applicant.

Signature: **Paul van den Brom**
CEO
TT Club Mutual Insurance N.V.

Date: 19 December 2025

Thomas Miller B.V as managers of
TT Club Mutual Insurance N.V.

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01 Key contacts

Underwriting Queries:	Marcus Kuling Thomas Miller B.V. | TT Club Mutual Insurance N.V. Wilhelminakade 953A Rotterdam 3072 AP the Netherlands	+31 10 7503411 marcus.kuling@thomasmiller.com
Membership Queries:	Rachel Lau 90 Fenchurch Street London EC3M 4ST United Kingdom	+ 44 2072042626 rachel.lau@thomasmiller.com As Consultants of Thomas Miller B.V.
Report all Claims to:	Ilia Ivanov Panditrans Claims Service Ltd Office 3061 17 Butlerova Street Moscow 117342 Russia	claims@panditrans.com

Regulation

TT Club Mutual Insurance N.V., a public limited liability company (naamloze vennootschap) incorporated in the Netherlands having its registered office at Wilhelminakade 953A, Rotterdam, The Netherlands (the "Association"); and Thomas Miller B.V., a private limited company (besloten vennootschap met beperkte aansprakelijkheid) incorporated in the Netherlands having its registered office at Wilhelminakade 953A, 3072 AP Rotterdam, The Netherlands ("TM B.V.").

Complaints Procedure

If you have a complaint, or any other comment, concerning the Club please communicate it to your underwriting or claims contact, or direct to the TTNV Compliance Officer.

complaints-EU@thomasmiller.com.

We are regulated by the Authority for the Financial Markets as far as concerns eligible complainants.

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02 Policy Book

Your insurance is subject to the 2026 policy book

Your Policy is subject to English law and jurisdiction as detailed in G2:28

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03 Insured Services

The services for which we insure you are specified below.

We do not insure you for any services not specified

Transport and Logistics Operator (TLG)

Insured Services	Trading Area Covered
Freight Forwarder	Eastern Europe,Western Europe
– Road	Eastern Europe,Western Europe
Haulage Operator	Eastern Europe,Western Europe
– Road	Eastern Europe,Western Europe
Warehouse Operator (storage)	Eastern Europe,Western Europe
– Warehousing	Eastern Europe,Western Europe

Cargo Type (including but not limited to)

– Other	The following must be declared to and approved by the Underwriters prior to risk attachment: Cigarettes & Other Tobacco Products, Processed
– Other	The following cargoes must be declared to and approved by the Underwriters prior to risk attachment: Hazardous Cargoes (ADR Cargoes), Project Cargoes (Overweight and/or Oversized), Frozen Goods Chilled Goods
– Other	The following cargoes must be declared to and approved by the Underwriters prior to risk attachment: Flowers, Yachts & Boats, Temperature Controlled Medical Equipment and Pharmaceuticals, Fresh Fruits and Vegetables
– Other	Excluded Cargoes: Breakbulk (if moved by you by sea as an NVOCC), Bulk, Tanks, Flexitanks, Personal effects (if more than 10% of your turnover)

Insured Locations

Warehouse Operator, Supraslska 16A, Wasilków, 16-010, Poland

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04 Cover, Deductibles and Limits

This section shows the risks which are insured and the limits / deductibles applicable.

Mitigation costs are included in the limit applicable to the claim and the deductible is that applicable to the claim.

Investigation and Defence costs are included in the limit applicable to the claim and the deductible is Nil.

If a claim arises from more than one risk, limits will be applied as per Clause G2:30. Your attention is drawn, in particular, to G2:30.1, the effect of which is that claims arising from more than one risk, unless subject to an aggregate will generally be subject to a combined single limit.

	Limit (EUR) each accident
Policy Limit	600,000

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Transport and Logistics Operators (TLG)

Risk / paragraph reference and title	Deductible (EUR) each accident	Limit (EUR) each accident	Limit (EUR) in the aggregate
T1 Cargo Liabilities	**1,000**	**250,000**	**N/a**
Valuable Cargo	2,250	100,000	100,000
Theft, Hijack, Robbery and other Criminal Acts	2,250	250,000	N/a
Carrying Equipment	2,500	250,000	N/a
Special Limit: Cabotage in Germany	2,250	600,000	N/a
T2 Errors & Omissions	**2,250**	**200,000**	**200,000**
Valuable Cargo	2,250	100,000	100,000
Road Vehicles, Yachts/Boats & Temperature Controlled Cargo	2,250	100,000	100,000
T3 Third Party Liabilities	**1,000**	**250,000**	**N/a**
Carrying Equipment	2,500	250,000	N/a
T4 Fines & Duties	**2,250**	**200,000**	**200,000**
Valuable Cargo	2,250	100,000	100,000
Road Vehicles, Yachts/Boats & Temperature Controlled Cargo	2,250	100,000	100,000
T5 Costs	**Nil**	**250,000**	**N/a**
T5:1.1 Mitigation	The deductible applicable to the claim.	Included in the limit applicable to the claim.	Included in the limit applicable to the claim.
T5:1.1.1a Misdirection	Nil	250,000	N/a
T5:1.1.1b Completion of carriage	Nil	25,000	25,000
T5:1.2 Investigation & Defence	Nil	Included in the limit applicable to the claim.	Included in the limit applicable to the claim.
T5:1.3 Disposal	Nil	250,000	N/a
T5:1.4 Quarantine & Disinfection	Nil	250,000	N/a
T5:1.5 Clean Up Costs	Nil	250,000	250,000
T5:1.6 General Average & Salvage	Nil	250,000	N/a
T5:1.7 Uncollected Cargo	Nil	25,000	25,000

Additional Risks

Risk / paragraph reference and title	Deductible (EUR) each accident	Limit (EUR) each accident	Limit (EUR) in the aggregate
A1 Discretionary Insurance	**Nil**	**250,000**	**N/a**

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05 Insured Assets

None

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06 Additional Terms and Conditions

REPORTING THEFT - S0030

THIS AT&C APPLIES TO ALL CLAUSES

Drivers and other employees or sub-contractors will report any loss of cargo due to theft or robbery either to you or direct to a TT Club Office, Correspondent or Network Partner. If you receive such a report from your driver, other employee or sub-contractor you will immediately inform the office specified in this Certificate to which you report your claims, or to us in London. All reports will reach us, our Correspondent or Network Partner, within 24 hours of the incident occurring, unless we are satisfied that there are special circumstances which have made this impossible. If such special circumstances apply the report will be made as soon as possible. This AT&C is subject to G3:2

EXCLUSIONS & QUALIFICATIONS - S0278

1. *TIR Carnet*
   This paragraph applies to your Fines & Duty Clause
   We do not insure you for any claim or part of any claim made in respect of a TIR Carnet

2. *Misdelivery*
   This paragraph applies to your Cargo Liability, E&O, and Fines & Duties Clauses
   2.1. We do not insure you for liabilities arising from delivery of cargo to someone not entitled to receive it or breach of customs regulations at the point of delivery unless you meet all the following conditions:
   2.1.1. You give written notice to your customer that:
   a. You require a precise address for the delivery of the cargo to the consignee;
   b. You require in writing any instructions necessary to allow the driver to locate the address and identify the consignee;
   c. You require authorisation to be produced by the person accepting the goods to be specified in writing.
   2.1.2. You give written notice to your customer that you will not be liable for any consequences arising from failure by your customer to provide the information stated above, or to provide correct information.
   2.1.3. You deliver the goods in accordance with the instructions stated.
   2.1.4. In the former Soviet Union (excluding Baltic Republics) you receive from the person to whom the goods are delivered authorisation as at 1.3, endorsed with the consignee's stamp.
   2.1.5. You note the passport details of the person accepting the cargo, and instruct the driver to verify these from the passport produced by the person taking delivery
   2.2 If you subcontract this carriage you will use your best endeavours to ensure that your subcontractor complies with paragraph 2.1. above, and in particular you will serve written notice on the subcontractor that compliance is required.

3. *Security: Valuable Cargoes*
   This paragraph applies to your Cargo Liability Clause

   If you comply with the following requirements, special limit of EUR 250,000 will apply to your liability in respect of cigarettes and spirits, computers and mobile telephones or their electronic components. If you do not comply with any of the following requirements, we may reduce or reject your claim there the extent that it is caused or increased by your failure to do so. This is a decision for the Club Directors.
   3.1. If you subcontract the movement of the cargo:

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3.1.1. the haulier moving the cargo accepts liability, on terms no less onerous than the contractual conditions and any international transport convention applicable to you, for the full value (including duty and taxes)
3.1.2. you obtain written confirmation from the haulier's insurer or broker that the haulier is insured for this liability
3.1.3. the haulier undertakes not to subcontract further any part of the road carriage.

3.2. If you move the cargo by your own vehicles you comply with the following and if you subcontract the road carriage you request your subcontractor in writing to comply with the following:
3.2.1. the vehicle is fitted with a theft alarm, an immobiliser and, if practicable, a telephone
3.2.2. the cargo is transported in a box trailer, or a general purpose container without open top or side, unless your customer requires otherwise and agrees to indemnify you for any resulting loss or;
3.2.3. the container or trailer is attached to the vehicle, except when in a port area or on board ship;

3.3. When the container or trailer is attached to the vehicle, the vehicle is not left unoccupied unless:
3.3.1. it is in a continuously guarded parking area or
3.3.2. it is necessary due to an emergency, in this case the vehicle should not be left unoccupied for more than half an hour, unless under the order of an authority or due to a road accident.

3.4. When the container or trailer is attached to an unoccupied vehicle:
3.4.1. the doors are locked, the windows are closed and the theft alarm and immobiliser of are activated
3.4.2. the driver uses best endeavours to have the container or trailer kept under surveillance.

3.5. You use your best endeavours to ensure that the cargo is stuffed at the end of the container or trailer furthest from the door;

3.6. For carriage by sea, if it is necessary to store the container in the port area, you use your best endeavours to ensure-that the storage is door to door with another container, and on at least the second tier of any stack;

3.7. Any discrepancies in the quantity of the cargo are notified immediately to customs or other competent authority

3.8. If the cargo is destroyed by an accident such as fire, explosion or collision, you use your best endeavours to obtain a report from customs or other competent authority to confirm that the cargo is destroyed.

FSU: INTERNAL CARRIAGES - S0101

THIS AT&C APPLIES TO YOUR CARGO LIABILITY CLAUSE

1. A special limit of SDR 8.33 per kilo gross weight of goods lost/damaged applies to claims for loss/damage of cargo arising from a contract of carriage entirely within any one of the republics of the Former Soviet Union - except Estonia, Latvia and Lithuania

2. For the avoidance of doubt, this AT&C applies only where no part of the contract applies outside one republic. It would not for example apply to a through contract of carriage from Germany to Ukraine, even if the part of the carriage which you undertake is entirely within Ukraine

INSURED SUBCONTRACTORS - S0229

1. THIS AT&C APPLIES TO YOUR CARGO LIABILITY E&O AND FINES & DUTY CLAUSES
2. We insure you for claims arising from your appointment of a subcontractor as long as the subcontractor was insured on the date of the accident for its contractual liabilities to you under applicable obligatory law, and:

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2.1. the limit of the subcontractor's insurance was not less than EUR 250,000 and
2.2. the subcontractor's insurance was equivalent in extent to your insurance from us.

3. You will obtain, before the date of claim:
   3.1. written confirmation from the subcontractor's insurer or broker of the subcontractor's liability insurance or
   3.2. a copy of the insurance policy, which you have taken reasonable steps to verify.
4. If your subcontractor is insured with lower limits than indicated above, or its cover does not include all the risks included in your policy, our reimbursement in respect of an insured accident will be limited to the risks and limits in your subcontractor's policy.

REEFER EQUIPMENT - T23B709202

THIS AT&C APPLIES TO ALL CLAUSES

1. Reefer carrying equipment which you supply will comply with the following:
   1.1. the refrigerator installation will be in working condition at the start of the carriage;
   1.2. the equipment will be provided with a temperature recording mechanism - which will be in working condition and activated at the start of the carriage.
2. If you fail to comply with these conditions the Managers may reduce or reject any claim arising from temperature damage to cargo.
3. This AT&C does not apply to liabilities arising from sudden and accidental failure of the refrigerator and/or recording equipment.

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07 Additional Interests

None

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08 Approved Contracts

None

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09 Premium Schedule

Your premium written on a Mutual basis.
Premium calculation for the period **01 January 2026** to **31 December 2026**
The premium calculation below is annualised.

Cover	Variable type	Variable amount	Rate	Estimated premium (EUR)
TLG	GFR	3,000,000.00	0.4385 %	13,155.00
			Sub-total	**13,155.00**
			Total	**13,155.00**

Cover	Declaration dates	Adjustable/ Lumpsum	% Deposit	Deposit amount (EUR)	% Minimum	Minimum amount (EUR)
TLG	31 December 2026	Adjustable	100	13,155.00	100	13,155.00
			Sub-total	**13,155.00**		**13,155.00**
			Total	**13,155.00**		**13,155.00**

Declarations must be received by the TT Club within 28 days of the declaration date(s) above.

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Premium instalment dates are set out below are for the period **01 January 2026** to **31 December 2026.** Premium is due no later than dates specified.

Date premium due to TT Club	Amount due (EUR)
31 January 2026	3,288.75
01 April 2026	3,288.75
01 July 2026	3,288.75
01 October 2026	3,288.75

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10 Subjectivities

None

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